

**The League of Women
Voters of New York
State Education
Foundation, Inc.**



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LEAVING A LEGACY

**Planning Your Gift to the
League of Women Voters
Centennial Fund**

**Building the League of
Tomorrow Through the
Centennial Fund**

Immediate Gift Opportunities

***Help us Realize Our Plan for the
Future - Invest in the Centennial
Fund Today***

***The League has recently adopted
its roadmap for the 21st century, a
groundbreaking plan in which it
seeks to free local Leagues from
the time-consuming tasks that di-
vert their energy from the League's
core focus - fostering the active
and engaged involvement of indi-
viduals in our democratic institu-
tions.***

***To realize our plan, we have cre-
ated the Centennial Fund—an en-
dowed fund for which we hope to
raise \$7.2 million through your gen-
erous planned gifts.***

***Just as we plan for the future of our
loved ones. We must plan for the
League's future.***

***Give your loved ones the gift of de-
mocracy by investing in the
League's Centennial Fund today***

***Gifts of Cash, Stock,
or Real Estate***

Gifts of cash—usually in the form of a check—are most commonly used to make charitable gifts. Tax benefits, available to you for cash gifts when you itemize deductions on your tax return, can bring welcome savings at tax time.

The League can also receive a gift from you in the form of a transfer of appreciated stock. With such a gift, you can win two ways—you avoid paying capital gains tax on the amount the stock value has increased while you have held it and you can take a charitable deduction on your tax return for the full market value of the stock. If you gift the League your personal residence or vacation home, you may even retain the right to continue to use it for your lifetime, while you receive a current income tax deduction.

PLANNED GIFTS

Willed Bequests

The easiest way to make a planned gift is to provide for the League when you make or revise your Will or Living Trust. Depending on tax laws applicable at the time of your death, leaving a gift to charity in your Will may significantly reduce the estate tax burden on your heirs. You can easily add the League to your Will or Trust through a codicil or amendment without redrafting your entire Will. Just tell your attorney drafting the changes to your estate planning documents that you want to leave either a special bequest or a part of the residuary of your estate to the League. Suggested language would be:

**Special Bequest*

I give, devise, and bequeath to the League of Women Voters of New York State Education Foundation, Inc., a not-for-profit corporation organized under the laws of the State of New York, with offices at 62 Grand Street, Albany, New York 12207, the sum of [specify amount] dollars.

**Residuary Bequest*

"I give, devise, and bequeath to the League of Women Voters of New York State Education Foundation, Inc., a not-for-profit corporation organized under the laws of the State of New York, with offices at 62 Grand Street, Albany, New York 12207, [specify a percentage] of the rest, residue, and remainder of my estate, both real and personal property of whatever nature and wheresoever situated, which I may own or have the right to dispose of at the time of my death."

Gift of Life Insurance

Designating the League as the owner and beneficiary of a new or existing insurance policy on your life can not only provide a gift to the League but, depending on estate tax laws at the time of your death, may provide a significant charitable deduction.

Gifts of Retirement Plan Assets

Did you know that your retirement plan assets may face double taxation? Naming persons as the beneficiaries of your IRA or other retirement accounts may result in a serious reduction in the value of the bequest to your heirs because the bequest may be subject to both estate taxes and income taxes. It may be possible to avoid these taxes by designating the Education Foundation as a beneficiary.

GIFTS THAT GIVE YOU AND YOUR BENEFICIARIES INCOME

Charitable Remainder Trust

In addition to the charitable gift annuity and the League's pooled income fund as vehicles that allow you to make a gift to the League and receive income during your lifetime, -there is the *charitable remainder trust*.

There are many types of charitable remainder trusts, each of which meets different planning or financial needs:

Charitable Remainder Annuity Trust/Charitable Remainder Unitrust: Both the annuity trust and unitrust are irrevocable vehicles that provide income to you based on the value of assets you donate to the League. The annuity trust pays a fixed income based on the value of assets at the time the trust is created, while the unitrust provides a fluctuating income based on a fixed percentage of the trust's annual value. You receive a sizeable income tax charitable deduction in the year you establish the trust.

Charitable Remainder Lead Trust: The lead trust provides income for

charitable purposes for a designated period of time- typically 5, 10, 15, 20 or more years. You transfer assets to a trust, managed by a trustee such as a bank or other financial institution, which in turn makes payments to the League. At the end of the term, the assets are transferred to your heirs while incurring little to no gift or estate tax. Because this type of trust is also irrevocable, you receive a sizeable income tax charitable deduction in the year the trust is created.

As always, you should consult your attorney and/or financial advisors to decide which option works best for you.

Pooled Income Fund

The League's pooled income fund is a commingled trust that gives you or your beneficiaries a quarterly return on interest earned (your proportionate share of the earnings of the total fund) for life. You make a gift of cash or securities to the League and receive an immediate income tax deduction for a portion of the gift's value.